

**FINANCE CONSULTANTS**  
Sélection Janvier 2019

| FONDS   | Gestionnaire                       | Indices * | Catégorie ** | VL                            | 2018         | 3 ans         |
|---|------------------------------------|-----------|--------------|-------------------------------|--------------|---------------|
| <b>FONDS EURO (GARANTI)</b>   |                                    |           |              |                               |              |               |
| Les performances 2018 des fonds euro seront connues courant du 1er trimestre 2019 |                                    |           |              |                               |              |               |
| <b>MONETAIRES</b>   |                                    |           |              | <b>-0,51%</b>                 |              |               |
| AXA PEA RÉGULARITÉ C  | Axa IM                             |           |              | 96,54 €                       | -0,40%       | -1,20%        |
| FF US DOLLAR CASH (C) USD   | Fidelity International             |           |              | \$11,12                       | 7,51%        | -2,29%        |
| R-CO COURT TERME C  | Rothschild & Cie Gestion           |           |              | 3 989,46 €                    | -0,42%       | -0,76%        |
| <b>OBLIGATIONS</b>  |                                    |           |              |                               |              |               |
| AMUNDI OBLIG INTERNATIONALES EUR P  | Amundi Asset Management            |           |              | 216,78 €                      | -2,68%       | 3,49%         |
| H2O MULTIBONDS R C EUR  | H2O AM                             |           |              | 394,24 €                      | 32,19%       | 68,26%        |
| <b>PERFORMANCE ABSOLUE</b>  |                                    |           |              |                               |              |               |
| BDL REMPART EUROPE C  | BDL Capital Management             |           |              | 154,68 €                      | -9,12%       | -5,77%        |
| BNY MELLON GLOBAL REAL RETURN (EUR) A   | BNY Mellon AM                      |           |              | 1,23 €                        | -1,78%       | -0,48%        |
| H2O MODERATO R C EUR  | H2O AM                             |           |              | 168,42 €                      | 4,97%        | 19,16%        |
| <b>DIVERSIFIES FLEXIBLES</b>  |                                    |           |              |                               |              |               |
| AXWF OPTIMAL INCOME A CAP EUR PF  | AXA IM                             |           |              | 176,30 €                      | -8,35%       | -0,34%        |
| BBM V-FLEX AC   | Montpensier Finance                |           |              | 280,52 €                      | -8,22%       | -8,41%        |
| CARMIGNAC PATRIMOINE A EUR ACC  | Carmignac Gestion                  |           |              | 576,40 €                      | -11,29%      | -7,77%        |
| CARMIGNAC PF EM PATRIMOINE A EUR ACC  | Carmignac Gestion                  |           |              | 103,10 €                      | -14,37%      | 0,85%         |
| CARMIGNAC PF UNC GLB BOND A EUR ACC   | Carmignac Gestion                  |           |              | 1 350,53 €                    | -3,66%       | 5,56%         |
| CONVICTIONS MULTIOPPORTUNITIES P  | Convictions AM                     |           |              | 1 547,56 €                    | -7,68%       | -2,20%        |
| CPR CROISSANCE DÉFENSIVE P  | CPR Asset Management               |           |              | 318,05 €                      | -6,05%       | -3,26%        |
| CPR CROISSANCE RÉACTIVE P   | CPR Asset Management               |           |              | 445,24 €                      | -7,30%       | -0,52%        |
| DORVAL CONVICTIONS P  | Dorval Asset Management            |           |              | 139,66 €                      | -15,30%      | -1,28%        |
| ECHIQUIER ARTY A  | Financière de l'Echiquier          |           |              | 1 488,06 €                    | -9,07%       | 0,30%         |
| EUROSE C  | DNCA Finance                       |           |              | 359,27 €                      | -6,40%       | 0,43%         |
| FF FIDELITY PATRIMOINE A-ACC-EURO   | Fidelity International             |           |              | 12,04 €                       | -4,90%       | 0,25%         |
| FIRST EAGLE AMUNDI INTERNATIONAL AU (C)   | Amundi Asset Management            |           |              | \$6 271,29                    | -5,47%       | 3,86%         |
| <b>H2O ADAGIO R (C) EUR</b>   | <b>H2O AM</b>                      |           |              | <b>\$138,34</b>               | <b>4,85%</b> | <b>11,08%</b> |
| H2O MULTISTRATEGIES R C EUR   | H2O AM                             |           |              | 305,30 €                      | 7,08%        | 42,83%        |
| HOTTINGUER PATRIMOINE MONDE R   | Messieurs Hottinguer & Cie Gestion |           |              | 113,24 €                      | -14,39%      | -1,49%        |
| JPM GLOBAL INCOME A (C) EUR   | JP Morgan AM                       |           |              | 129,59 €                      | -7,29%       | 4,25%         |
| JPM GBL MACRO OPPTS C EUR CAP   | JP Morgan AM                       |           |              | 162,48 €                      | -3,38%       | 6,73%         |
| M&G LUX DYNAMIC ALLOCATION C ACC  | M&G Investments                    |           |              | 8,76 €                        | -10,55%      | 7,35%         |
| M&G OPTIMAL INCOME FD EUR CH ACC  | M&G Investments                    |           |              | 20,50 €                       | -4,29%       | 7,40%         |
| NORDEA 1 STABLE RET FD AP EUR   | Nordea Investment Funds            |           |              | 14,28 €                       | -5,74%       | -0,42%        |
| ODDO BHF PROACTIF EUROPE CR-EUR   | Oddo BHF Asset Management          |           |              | 186,94 €                      | -7,69%       | -3,47%        |
| R-CO ALLOCATION MODÉRÉE C   | Rothschild & Cie Gestion           |           |              | 42,42 €                       | -7,52%       | -2,37%        |
| R-CO CLUB C EUR   | Rothschild & Cie Gestion           |           |              | 145,51 €                      | -12,67%      | -4,24%        |
| R-CO VALOR C EUR  | Rothschild & Cie Gestion           |           |              | 1 842,09 €                    | -13,17%      | 14,07%        |
| SEXTANT GRAND LARGE A (C)   | Amiral Gestion                     |           |              | 432,30 €                      | -4,29%       | 10,57%        |
| SLF (F) DEFENSIVE P EUR CAP   | Swiss Life AM                      |           |              | 153,93 €                      | -5,11%       | 4,37%         |
| SUNNY EUROSTRATEGIC PLUS R  | Sunny Asset Management             |           |              | 108,42 €                      | -4,84%       | 4,39%         |
| SYCOMORE ALLOCATION PATRIMOINE R  | Sycomore Asset Management          |           |              | 129,60 €                      | -6,71%       | 1,30%         |
| SYCOMORE PARTNERS FUND P  | Sycomore Asset Management          |           |              | 1 404,70 €                    | -7,82%       | -2,74%        |
| VARENNE VALEUR A EUR  | Varenne Capital                    |           |              | 292,56 €                      | -3,42%       | 2,55%         |
| <b>ACTIONS France</b>   |                                    |           |              | <b>-11,00%</b> <b>-10,68%</b> |              |               |
| CENTIFOLIA C  | DNCA Finance                       |           |              | 313,55 €                      | -17,19%      | -0,89%        |
| FF FRANCE A EUR   | Fidelity International             |           |              | 40,86 €                       | -28,49%      | -16,20%       |
| ID FRANCE SMIDCAPS C  | Twenty First Capital               |           |              | 314,02 €                      | -28,86%      | 14,77%        |
| MONETA MULTI CAPS C   | Moneta                             |           |              | 234,31 €                      | -15,65%      | 3,92%         |
| <b>ACTIONS EUROPE</b>   |                                    |           |              | <b>-14,30%</b> <b>-10,98%</b> |              |               |
| AXA EUROPE SMALL CAP C  | Axa IM                             |           |              | 85,49 €                       | -12,93%      | -4,22%        |
| BEST BUSINESS MODELS RC   | Montpensier Finance                |           |              | 190,09 €                      | -16,74%      | -12,57%       |
| BRONGNIART RENDEMENT C  | BLC Gestion                        |           |              | 317,21 €                      | -12,01%      | -7,53%        |
| CARMIGNAC EURO-ENTREPR A EUR ACC  | Carmignac Gestion                  |           |              | 314,71 €                      | -15,68%      | 6,97%         |
| FF EUROPEAN GROWTH FUND A EUR   | Fidelity International             |           |              | 13,68 €                       | -9,48%       | 2,25%         |
| FF EUROPEAN SMALLER COMPANIES A EUR   | Fidelity International             |           |              | 46,63 €                       | -13,04%      | 5,07%         |
| ODDO BHF AVENIR EURO CR-EUR   | Oddo BHF Asset Management          |           |              | 242,06 €                      | -18,44%      | 4,93%         |
| QUADRIGE RENDEMENT FRANCE MIDCAPS C   | Inocap                             |           |              | 154,41 €                      | -34,52%      | 1,99%         |
| R-CO CONVICTION EURO C EUR  | Rothschild & Cie Gestion           |           |              | 159,68 €                      | -18,01%      | -8,24%        |
| TOCQUEVILLE DIVIDENDE C   | Tocqueville Finance                |           |              | 20,74 €                       | -17,44%      | -7,74%        |

Les performances passées ne sont pas une garantie de rendements futurs. Document non contractuel.

VL = Valeurs liquidatives au 31/12/2018. Taux de rendement bruts. Pourcentage en Euros et en 12 mois.

Performances au 31/12/2018 - % en Euro

\*\*\* Performance nette de frais de gestion

Nouveaux Fonds ajoutés à notre Sélection de Gérants

| FONDS                                  | Gestionnaire                   | Indices *      | Catégorie **   | VL           | 2018    | 3 ans   |
|--|--------------------------------|----------------|----------------|--------------|---------|---------|
| <b>ACTIONS PAYS NORDIQUES</b>          |                                |                |                |              |         |         |
| FF NORDIC A SEK                        | Fidelity International         |                |                | 1 097,00 SEK | -22,18% | 12,33%  |
| NORDEN                                 | Lazard Frères Gestion          |                |                | 172,90 €     | -13,49% | -7,08%  |
| <b>ACTIONS AMERICAINES</b>             |                                |                |                |              |         |         |
| EDR FUND US VALUE A-EUR                | EDRAM                          |                |                | 193,58 €     | -10,44% | 6,53%   |
| FF AMERICA FUND A USD                  | Fidelity International         |                |                | \$10,04      | -1,22%  | 6,48%   |
| <b>ACTIONS INTERNATIONALES</b>         |                                |                |                |              |         |         |
|  |                                | <b>-10,40%</b> | <b>-6,78%</b>  |              |         |         |
| CARMIGNAC INVESTISS LAT A EUR ACC      | Carmignac Gestion              |                |                | 214,96 €     | -16,05% | -14,65% |
| CARMIGNAC INVESTISS A EUR ACC          | Carmignac Gestion              |                |                | 1 035,41 €   | -14,17% | -8,17%  |
| COMGEST MONDE C                        | Comgest Asset Management       |                |                | 1 844,35     | 3,88%   | 27,88%  |
| CPR INVEST GLOBAL DISRUPTIVE OPPORTS R | CPR Asset Management           |                |                | 104,52 €     | -7,60%  | -       |
| ECHIQUEUR WORLD EQUITY GROWTH A        | La Financière de l'Echiquier   |                |                | 221,53 €     | 0,83%   | 22,14%  |
| FF INTERNATIONAL A USD                 | Fidelity International         |                |                | \$51,35      | -6,21%  | 5,74%   |
| GEMEQUITY R                            | Gemway Assets                  |                |                | 139,09 €     | -18,58% | 14,68%  |
| M&G GLOBAL THEMES FUND EURO A ACC      | M&G Investments                |                |                | 28,91 €      | -11,23% | 10,46%  |
| <b>ACTIONS PAYS EMERGENTS</b>          |                                |                |                |              |         |         |
|  |                                | <b>-16,60%</b> | <b>-13,48%</b> |              |         |         |
| CARMIGNAC EMERGENTS A EUR ACC          | Carmignac Gestion              |                |                | 773,53 €     | -18,60% | -1,91%  |
| CARMIGNAC PF EM DISCOVERY A EUR ACC    | Carmignac Gestion              |                |                | 1 396,33 €   | -8,90%  | 11,47%  |
| EDR INDIA (A)                          | EDRAM                          |                |                | 321,48 €     | -6,33%  | 18,13%  |
| FF CHINA FOCUS A USD                   | Fidelity International         |                |                | \$62,96      | -11,08% | 20,29%  |
| MAGELLAN C                             | Comgest                        |                |                | 21,17 €      | -16,36% | 9,41%   |
| TEMPLETON EMERGING MARKETS A (C)       | Franklin Templeton Investments |                |                | \$36,29      | -13,16% | 27,00%  |
| TEMPLETON LATIN AMERICA N (C)          | Franklin Templeton Investments |                |                | \$29,39      | -4,01%  | 31,51%  |
| <b>ACTIONS SECTORIELLES</b>            |                                |                |                |              |         |         |
| <b>Energies/Mat.ières/Or</b>           |                                |                |                |              |         |         |
| AXA OR ET MATIÈRES PREMIÈRES C         | AXA IM                         |                |                | 34,00 €      | -5,21%  | 55,32%  |
| CARMIGNAC PF COMMODITIES A EUR ACC     | Carmignac Gestion              |                |                | 254,02 €     | -17,70% | 5,66%   |
| SG ACTIONS MATIÈRES PREMIÈRES          | SGAM                           |                |                | 154,75 €     | -12,93% | 7,01%   |
| <b>Immobilier</b>                      |                                |                |                |              |         |         |
| AXA AEDIFICANDI A C                    | Axa IM                         |                |                | 498,08 €     | 11,18%  | 11,18%  |
| <b>Services aux Collectivités</b>      |                                |                |                |              |         |         |
| PICTET WATER P EUR                     | Pictet & Cie                   |                |                | 272,41 €     | 8,92%   | 8,92%   |
| <b>Technologies</b>                    |                                |                |                |              |         |         |
| AXA WF FRAMLINGTON ROBOTTECH A CAP EUR | AXA IM                         |                |                | 104,62 €     | -12,87% | -       |

| Moyenne des catégories  | 2018           | Moyenne des indices | 2018           | 2017           |
|-------------------------|----------------|---------------------|----------------|----------------|
| Monétaire               | <b>-0,51%</b>  | USD/€ = 0,87394     | <b>-4,40%</b>  | <b>-12,36%</b> |
| Actions France          | <b>-10,68%</b> | Cac 40              | <b>-11,00%</b> | <b>11,69%</b>  |
| Actions Europe          | <b>-10,98%</b> | DJ Euro STOXX 50    | <b>-14,30%</b> | <b>6,50%</b>   |
| Actions Internationales | <b>-6,78%</b>  | MSCI World          | <b>-10,40%</b> | <b>7,51%</b>   |
| Actions Pays Emergents  | <b>-13,48%</b> | MSCI Emergents      | <b>-16,60%</b> | <b>20,49%</b>  |

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Performances au 31/12/2018 - % en Euro

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\* Moyennes des indices dividendes non réinvestis au 31/12/2018

\*\* Moyennes Morningstar des fonds de la même catégorie au 31/12/2018